

<u>Control env't component</u>	<u>Entity</u>	<u>The indicative audit objective is to ensure that...</u>
Various	Continuation of work commenced in 2019-20	To complete any outstanding audits
Governance	Annual Governance Statement 2019-20	Review of the management self assessments of assurance in the 2019-20 AGS
Governance	Transition to International Financial Reporting Standards (IFRS)	Preparedness for the movement from CIPFA to IFRS 102 to include governance related reports supporting the financial statements
Governance	Transition from EU	Preparedness for potential supply chain issues and workforce issues
Governance	Frameworks	Developing any new offerings
Governance	Business growth - Strategic alliance(s)	Business case development, review and approval
Risk Management	Warehouse	Review of the capital investment decision process
Risk Management	Credit control	Review of credit control arrangements especially with export and private sector and due diligence routines
Risk management	Counter Fraud - NFI specific	Results are correctly interpretation and investigated
Risk management	Counter Fraud - procurement	Specific area(s) of potential fraud are addressed
Risk Management	Website Development	Key risks and issues are effectively identified and managed - project governance and assurance on user testing and training
Risk Management	IT Developments	Replacing e-mail servers into the cloud; future delivery methods
Risk Management	Emerging risks	ESPO identification and prepraedness for any emerging risks e.g. climate change requirements
Internal control	General Financial Systems (*)	To discuss with the External Auditor and Assistant Director (Finance), but typical coverage includes reconciliations; receivables; payables; payroll and stock
Internal control	IT general controls (*)	The range of controls expected by the External Auditor are well designed and consistently applied.
Internal control	Rebates income	Annual audit to evaluate whether rebates received conform to estimates of supplier business generated - focus will be on site visits
Internal control	Servicing Authority	Key Performance Indicators for services provided by the Servicing Authority are adhered to
Internal control	Overseas travel	Post event reviews
	Contingency	Unforeseen events brought to the attention of the Head of Internal Audit Service by either ESPO Leadership Team or the Consortium Officers - may include business growth; new legislative
	Client management	Planning & research; progress meetings; servicing Committees; HoIAS requirements; confirming implementation of HI recommendations; External Audit liaison; advice
		Total days = 150
(*) Annual audits undertaken to assist the External Auditors to form an opinion that ESPO's financial accounts are not materially mis-stated		

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